

Retirement Account RMD Aggregation Chart

TYPE OF ACCOUNT	RMD AGGREGATION RULES
<p>Note: RMDs may never be aggregated between different <i>types</i> of retirement accounts (different rows of this chart).</p>	
<p>IRAs (Including SEP and SIMPLE IRAs)</p>	<p>RMDs for each IRA account must be calculated separately, but the total RMD for all IRA accounts may be taken from one (or more) of the IRA accounts.</p> <p>There is no “still working” exception for SEP IRAs or SIMPLE IRAs, so even if a client is still actively at work for the company maintaining the plan and they are receiving/making annual contributions/deferrals, an RMD must be taken.</p>
<p>Roth IRAs</p>	<p>There are no RMDs for a Roth IRA owner during his/her lifetime.</p>
<p>Company Plans (Excluding 403(b) and IRA-based Plans)</p>	<p>RMDs for each company plan, — <i>excluding 403(b) and IRA-based plans</i> — must be calculated separately for each plan and taken separately from each plan.</p> <p>If an individual is 1) still working for the company sponsoring their plan, 2) does not own more than 5% of the company and 3) the plan contains a “still working” exception, an RMD may not be required for that plan until the year the participant retires.</p>
<p>403(b) Plans</p>	<p>RMDs for each 403(b) account must be calculated separately, but the total RMD for all 403(b) accounts may be taken from one (or more) of the 403(b) accounts.</p> <p>If an individual is still working for the institution sponsoring their 403(b) plan and the plan contains a “still working” exception, an RMD may not be required for that plan until the year the individual retires.</p>

Inherited Retirement Account RMD Aggregation Chart

TYPE OF ACCOUNT	RMD AGGREGATION RULES
<p>Note: RMDs may never be aggregated between different <i>types</i> of retirement accounts (different rows of this chart).</p>	
<p>Inherited IRAs (Including Inherited SEP and Inherited SIMPLE IRAs)</p>	<p>RMDs for inherited IRAs of different decedents cannot be aggregated or combined in any way.</p> <p>RMDs for inherited IRA accounts of the same decedent must be calculated separately, but the total RMD for all inherited IRA accounts of the same decedent may be taken from one (or more) of the inherited IRA accounts of the same decedent.</p>
<p>Inherited Roth IRAs</p>	<p>RMDs for inherited Roth IRAs of different decedents cannot be aggregated or combined in any way.</p> <p>RMDs for inherited Roth IRA accounts of the same decedent must be calculated separately, but the total RMD for all inherited Roth IRA accounts of the same decedent may be taken from one (or more) of the inherited Roth IRA accounts of the same decedent.</p>
<p>Inherited Company Plans (Excluding 403(b) and IRA-based Plans)</p>	<p>RMDs for inherited company plans — <i>excluding inherited 403(b) and inherited IRA-based plans</i> — of different decedents cannot be aggregated or combined for any reason.</p> <p>RMDs for each inherited company plan — <i>excluding inherited 403(b) and inherited IRA-based plans</i> — must be calculated separately and taken separately from each inherited company plan, excluding inherited 403(b) and inherited IRA-based plans.</p>
<p>Inherited 403(b) Plans</p>	<p>RMDs for inherited 403(b) plans of different decedents cannot be aggregated or combined in any way.</p> <p>RMDs for inherited 403(b) plans of the same decedent must be calculated separately, but the total RMD for all inherited 403(b) plans of the same decedent may be taken from one (or more) of the inherited 403(b) plans of the same decedent.</p>